

Summary of 2019 Second Quarter Results

Heading	Q2'19	Q1'19	QoQ	Q2'18	YoY
<i>Net sales (\$ million)</i>	1,918	1,872	2%	1,788	7%
<i>Operating income (\$ million)</i>	234	259	-10%	222	5%
<i>Net income (\$ million)</i>	240	243	-1%	166	45%
<i>Shareholders net income (\$ million)</i>	241	243	-1%	168	43%
<i>Earnings per ADS (\$)</i>	0.41	0.41	0%	0.29	41%
<i>Earnings per share (\$)</i>	0.2	0.21	-5%	0.14	43%
<i>EBITDA (\$ million)</i>	370	390	-5%	363	2%
<i>EBITDA margin (% of net sales)</i>	19.30%	20.90%	-8%	20.30%	-5%