

FY 2019 and 4Q 2019 Summary Results

<i>Product</i>	<i>FY 2019</i>	<i>FY 2018</i>	<i>Change</i>	<i>4Q 2019</i>	<i>3Q 2019</i>	<i>Change</i>
<i>Seamless pipe</i>	2,625	2,767	-5%	621	651	-5%
<i>Welded pipe</i>	1,176	1,244	-5%	249	290	-14%
<i>Total</i>	3,800	4,010	-5%	870	941	-8%
<i>Including: OCTG</i>	1,738	1,958	-11%	375	416	-10%

(thousand tonnes)