

Financial Highlights

<i>(USDm) unless otherwise shown</i>	2Q 20	1Q 20	QoQ	2Q 19	YoY	1H 20	1H 19	YoY
Sales	10,976	14,844	-26%	19,279	-43%	25,820	38,467	-33%
Operating (loss) / income	-253	-353	-28%	-158	60%	-606	611	-199%
Net loss attributable to equity holders of the parent	-559	-1,120	-50%	-447	25%	-1,679	-33	4988%
Basic loss per common share (US\$)	-0.5	-1.11	-55%	-0.44	14%	-1.57	-0.03	5133%
Operating (loss) / income / tonne (US\$/t)	-17	-18	-6%	-7	143%	-18	14	-229%
EBITDA	707	967	-27%	1,555	-55%	1,674	3,207	-48%
EBITDA/ tonne (US\$/t)	48	50	-4%	68	-29%	49	72	-32%
Steel-only EBITDA/ tonne (US\$/t)	21	34	-38%	43	-51%	29	50	-42%
Crude steel production (Mt)	14.4	21.1	-32%	23.8	-39%	35.5	47.8	-26%
Steel shipments (Mt)	14.8	19.5	-24%	22.8	-35%	34.3	44.6	-23%
Own iron ore production (Mt)	13.5	14.4	-6%	14.6	-8%	27.9	28.7	-3%
Iron ore shipped at market price (Mt)	9.2	8.6	7%	9.9	-7%	17.8	19.1	-7%