

BHP's Strategic Leadership Transition: Ken MacKenzie to Retire as Chair, Ross McEwan to Succeed

February 18, 2025

Synopsis: BHP announces the retirement of its Chair, Ken MacKenzie, on March 31, 2025, after overseeing the company's strategic transformation. Ross McEwan has been elected to succeed him as Chair, bringing over 30 years of global leadership experience in capital allocation, risk management, and organizational transformation.

Steel Executives Federation of India Condemns Unjust Premature Retirements at SAIL

February 18, 2025

Synopsis: The Steel Executives Federation of India has voiced strong opposition to the premature compulsory retirement of 11 executives at Steel Authority of India Ltd, condemning the decision as abrupt, unfair, and lacking due process. SEFI demands the immediate reversal of the decision and is prepared to support individual legal battles if the action is not rescinded.

Swiss Steel Holding AG Shareholders Approve Voluntary Delisting Proposal

February 18, 2025

Synopsis: Swiss Steel Holding AG shareholders have voted overwhelmingly to approve the voluntary delisting of the company's shares from the SIX Swiss Exchange. With a focus on operational efficiency and structural simplification, this decision reflects the company's strategy to enhance long-term competitiveness. Swiss Steel Group will also provide shareholders with an alternative trading platform for their shares.

Nucor CEO Applauds Trump's Steel Tariff Move, Endorsing Tougher Trade Stance

February 18, 2025

Synopsis: Leon J. Topalian, the CEO of Nucor Corp., fully supports President Donald Trump's decision to remove exceptions and exemptions from 2018 steel tariffs, calling it a necessary action in the ongoing trade conflict, especially with China. Topalian highlighted that the steel industry has been grappling with unfair competition for years.

UK Business Secretary Warns of Adverse Impact of US Tariffs on Steel Trade

February 18, 2025

Synopsis: The UK's Business Secretary Jonathan Reynolds warns that imposing US tariffs on UK steel would negatively affect both countries. He emphasizes the need for negotiations to exempt the UK from the 25% import tax, which could be enacted in March, citing the UK's specialized steel exports as a key factor.

Recycled Metals Shielded from US Tariffs, Industry Reactions to Changes

February 18, 2025

Synopsis: The Recycled Materials Association confirms that ferrous and aluminum scrap remains excluded from the U.S. Section 232 tariffs on steel and aluminum. These imports will continue to be traded freely despite President Trump's recent tariff updates. However, the increased tariffs and other changes could impact recycled materials traders.

EU Steel Crisis: Donalamin Warns of Collapse as Imports Surge & Energy Prices Soar

February 18, 2025

Synopsis: Donalamin, a leading steel producer in Romania, warns that the steel industry faces a critical crisis. With rising imports, unfair competition, and the highest energy prices in the EU, urgent state support is needed to protect local producers and secure jobs.

ArcelorMittal Hunedoara Halts Operations Amid Economic Strain & Skyrocketing Electricity Costs

February 18, 2025

Synopsis: ArcelorMittal Hunedoara, a Romanian steelmaker, has temporarily suspended its operations from February 14 to March 31, 2025, due to the financial strain caused by high electricity prices. The company, part of the ArcelorMittal Europe Long Products division, will continue to monitor market conditions and is committed to resuming production when circumstances improve.

Heavy Metal JSC Liquidated by Majority Shareholder, Metipol Group to Persist in Market

February 18, 2025

Synopsis: Despite a successful year in production, the majority shareholder of Heavy Metal JSC decided to liquidate the company. Metipol Group intends to continue its operations in manufacturing galvanized and polymer-coated products through its subsidiary, Module-Ukraine, after the company's liquidation.

Kardemir's Strategic Move: A \$1.2M Ton Casting Upgrade to Propel Turkish Steel Industry Forward

February 18, 2025

Synopsis: Kardemir Karabük Demir Çelik Sanayi ve Ticaret A.Ş. has partnered with SMS Concast to upgrade its integrated steel plant in Karabük, Türkiye, with a state-of-the-art five-strand combi-continuous caster. The new technology is set to boost production to

1.2 million metric tons annually by 2025, positioning Kardemir as a leader in the Turkish steel industry.

POSCO's Steel Slag Innovation: Paving the Road to Sustainable Construction

February 18, 2025

Synopsis: POSCO Gwangyang Steelworks has begun using steelmaking slag, a by-product of steel production, for road construction. This new method uses the slag as an aggregate in asphalt pavement, improving road longevity and reducing environmental impact. The initiative highlights the potential for eco-friendly construction materials, with POSCO planning further expansion.

Babtain Power Secures \$103.98 Million HVDC Tower Supply Contract with L&T Saudi Arabia

February 18, 2025

Synopsis: Babtain Power and Telecommunication Company has secured a contract worth 390 million Saudi riyals (\$103.98 million) from Larsen & Toubro Saudi Arabia. The deal involves supplying overhead transmission line steel towers for a new high-voltage direct current project, set to boost the company's performance in the fourth quarter of 2025.

Vaca Muerta's Ambitious \$4.2 Billion Investment to Boost Oil & Gas Production

February 18, 2025

Synopsis: Vaca Muerta, a key energy hub in Argentina, is set to invest \$4.2 billion in infrastructure projects to double its oil production to 1 million barrels per day by 2025. The investment includes pipelines and heavy plate requirements, as well as a significant LNG infrastructure project to meet long-term energy demands.

Welspun Corp Secures \$347 Million Orders for US Natural Gas Pipeline Project

February 18, 2025

Synopsis: Welspun Corp Limited has secured major orders worth \$347 million for the supply of coated pipes to support a natural gas transportation project in the US. These orders, including both HSAW and HFIW pipes, will be executed during fiscal years 2025-26 and 2026-27, boosting the company's order book to \$2.07 billion.

Malaysia Considers Anti-Dumping Measures in Response to Global Steel Trade Disruptions

February 18, 2025

Synopsis: Malaysia's Ministry of Investment, Trade, and Industry is exploring anti-dumping measures to protect its domestic steel industry from potential price distortions

due to increased imports of cheap steel, particularly in light of recent US tariffs. The government may impose safeguards or anti-dumping duties to shield local businesses from unfair trade practices.

EMSTEEL's 2024 Financial Performance: Resilience Amid Challenges & Transformative Strategies

February 18, 2025

Synopsis: EMSTEEL, one of the largest publicly traded steel and building materials manufacturers in the GCC region, reported AED 8.3 billion in revenue for 2024. Despite facing global market challenges, the company maintained production volumes and demonstrated strong profitability, backed by strategic investments in low-carbon technology and sustainable practices.

Steel Slump: NZ Steel's Half-Year Earnings Dive 88%, Recession-Level Demand Feared

February 18, 2025

Synopsis: New Zealand Steel's half-year underlying profit has plummeted by 88% amid softer steel prices and weak domestic demand, particularly in the building and construction sector. The company's performance mirrors the steel market downturn similar to the 2008-09 global financial crisis.

BHP's Half-Year 2024 Results: Robust Performance, Strategic Investments, & Future Growth

February 18, 2025

Synopsis: BHP reported strong financial and operational results for the half-year ending 31 December 2024, with record dividends and major growth investments in copper, potash, and joint ventures. The company's performance showcases resilience amid global uncertainties, while positioning itself for future demand driven by technological advances, population growth, and the energy transition.

Empowering the Future of Mining: The Role of Digital Twins & GenAI in Enhancing Decision-Making

February 18, 2025

Synopsis: BHP is revolutionizing decision-making in mining by integrating digital twins and Generative AI technologies. These innovations enable better strategic planning, efficient operations, and enhanced sustainability, ultimately improving production outcomes and helping meet the growing global demand for critical commodities.

NCKU's Groundbreaking Hydrogen-Resistant Steel: A Major Leap Toward Safe Hydrogen Storage

February 18, 2025

Synopsis: Taiwan's National Cheng Kung University has developed hydrogen-resistant steel, which can significantly improve the safety of hydrogen fuel storage. The new material, 416B stainless steel, resists hydrogen embrittlement, a major safety concern in the hydrogen energy sector, marking a crucial step toward more secure and efficient storage and transportation.