

## [Baowu's Vision 2035: A Strategic Roadmap for Steel Dominance & Advanced Materials Innovation](#)

*Updated on : Feb 28, 2025 10:28 am*

Synopsis: China Baowu Steel Group, the world's largest steel producer, has unveiled an ambitious strategic roadmap for 2035. With an emphasis on innovation, sustainability, and global expansion, the company aims to lead in both steel production and light metal materials like magnesium, aluminum, and titanium. Key goals include increasing R&D investment, reducing carbon emissions, and growing its presence internationally. Baowu's 2035 Vision is a bold plan that will redefine the steel and materials industry, setting it up for future leadership.

[Read on...](#)

## [Strengthening Europe's Steel Backbone: A Ministerial Push Against Global Market Injustices](#)

*Updated on : Feb 28, 2025 10:28 am*

Synopsis: A ministerial summit in Paris focused on the ailing European steel industry, emphasizing the urgent need for trade protection against cheap imports from Asia, particularly from China. Ministers warned of the risks of deindustrialization and called for stronger safeguard measures to preserve jobs and maintain competitiveness. With U.S. tariffs looming, European leaders are pushing for revised quotas, a more effective response to overcapacity, and a unified EU position.

[Read on...](#)

## [Hyundai Steel's Molten Metal Leak Sparks Fire in Dangjin: No Casualties Reported](#)

*Updated on : Feb 28, 2025 10:27 am*

Synopsis: A fire erupted at Hyundai Steel's No. 1 blast furnace plant in Dangjin, South Chungcheong Province, on February 28, 2025, when 300 metric tons of molten metal leaked onto the first-floor railway. The fire was extinguished after approximately 1 hour and 40 minutes, with no casualties reported. Authorities are investigating the cause of the leak, which occurred from a torpedo car transporting the molten metal. The incident marks the first such accident in the past decade at the plant.

[Read on...](#)

### [Unexpected Blaze at JSW Steel's Mingo Junction Facility: No Casualties or Operational Impact](#)

*Updated on : Feb 28, 2025 10:27 am*

Synopsis: On the morning of February 28, 2025, a small fire broke out at JSW Steel's Mingo Junction facility in Jefferson County, Ohio, in the recycling area. The fire, which was caused by a chemical reaction between lime residue and morning rain, was quickly extinguished by the Mingo Junction Fire Department. Thankfully, there were no injuries and no impact on steel production at the site.

[Read on...](#)

### [EMSTEEL's AED 625 Million Asset Enhancement: A Leap Towards Advanced Steel Solutions](#)

*Updated on : Feb 28, 2025 10:27 am*

Synopsis: EMSTEEL, one of the UAE's largest publicly traded steel manufacturers, has launched an AED 625 million Asset Enhancement Programme aimed at upgrading its production capabilities and introducing cutting-edge steel solutions. The programme aligns with the UAE's Operation 300bn initiative, aiming to propel the country into global industrial leadership. With a focus on advanced steel products and sustainability, EMSTEEL plans to revolutionize the steel sector with state-of-the-art technology, driving economic growth and addressing the growing demand for high-strength materials in critical sectors such as construction, energy, and automotive.

[Read on...](#)

### [Hyundai Steel's Path to Global Dominance: Reinventing Automotive Steel for the Future](#)

*Updated on : Feb 28, 2025 10:26 am*

Synopsis: In 2023, Hyundai Steel achieved a major milestone by surpassing 1 million metric tons in sales of automotive steel sheets to non-affiliated global automakers. The company now aims to double this figure by 2025, positioning itself as a leader in the global automotive steel market. Hyundai Steel is making bold strides in expanding its international footprint, innovating with carbon-reduced steel technologies, and producing stronger, lightweight materials essential for the future of automotive manufacturing.

[Read on...](#)

### [Baosteel Desheng's VOD Plant Completion Marks Milestone in Specialty Steel](#)

## [Production](#)

*Updated on : Feb 28, 2025 10:26 am*

Synopsis: Baosteel Desheng Stainless Steel Co., Ltd., a subsidiary of China Baowu Steel Group, has successfully completed its Vacuum Oxygen Decarburization (VOD) plant, supplied by SMS group. This addition will boost its capacity for specialty steel production and enhance the quality of materials used in industries such as automotive, aerospace, and construction. With a capacity of 417,000 metric tons per year, the system significantly reduces impurities, ensuring high-purity steel production and improving efficiency.

[Read on...](#)

## [Mitsubishi Electric Powers S. Norton Group's Metal Recycling Facility with Groundbreaking Inverter](#)

*Updated on : Feb 28, 2025 10:26 am*

Synopsis: Mitsubishi Electric has provided a 3,000 hp frequency inverter to the UK-based S. Norton Group for its metal shredding plant in Manchester. This collaboration features the ZZ Power Zerdinator, the world's first shredder with an advanced drive solution, enhancing efficiency and cutting energy consumption while processing up to 130 metric tons of recycled metal per hour.

[Read on...](#)

## [USITC Upholds Duties on Steel Trailer Wheels from China After Five-Year Review](#)

*Updated on : Feb 28, 2025 10:25 am*

Synopsis: The US International Trade Commission has determined that the existing antidumping and countervailing duties on steel trailer wheels from China will remain in place. This decision follows a five-year review process, which found that removing these duties would likely lead to the continuation or recurrence of material injury to the U.S. industry.

[Read on...](#)

## [India Delays Anti-Dumping Hearing on Vietnamese Hot-Rolled Steel: Trade Implications Loom](#)

*Updated on : Feb 28, 2025 10:25 am*

Synopsis: India's Directorate General of Trade Remedies (DGTR) has postponed the oral hearing for the anti-dumping investigation into Vietnamese hot-rolled steel, which was initially scheduled for 27 February 2025. The delay, caused by official

exigencies, will affect the ongoing trade discussions surrounding steel imports from Vietnam, which have been under investigation since 18 August 2024. The new hearing date will be announced in due course.

[Read on...](#)

### [Hyundai Steel Targets Antidumping Probe Amidst Surge in Imported Chinese & Japanese HRC](#)

*Updated on : Feb 28, 2025 10:25 am*

Synopsis: Hyundai Steel, a major South Korean steel producer, has filed an antidumping complaint with the South Korean Trade Commission over concerns that low-priced hot-rolled steel coils from China and Japan are severely damaging its business. The company has requested a formal investigation into these imports, which dominate South Korea's steel market. As the global steel market faces challenges related to overcapacity and dwindling demand, this complaint highlights growing tensions in international trade. The Trade Commission is expected to formally address the complaint by early March.

[Read on...](#)

### [Vallourec's 2024 Financial Results: Setbacks in Revenue Amidst Optimism for US Market Recovery](#)

*Updated on : Feb 28, 2025 10:25 am*

Synopsis: Vallourec, a France-based pipe manufacturer, reported a 16.5% decrease in Q4 2024 revenues compared to the same period in 2023, totaling €1.06 billion. The company's full-year revenues also fell by 21.1% to €4.03 billion. Despite a downturn in tube sales volume, Vallourec's leadership remains optimistic, particularly about improvements in the US market and trade policies, which could boost future results.

[Read on...](#)

### [BMZ Steel Mill Triumphs in 2024 Despite External Challenges & Restrictions](#)

*Updated on : Feb 28, 2025 10:24 am*

Synopsis: Despite facing significant external challenges and restrictions, Belarusian Steel Mill achieved impressive profit and production growth in 2024. Industry Minister Aleksandr Yefimov reported on BMZ's robust performance during a Supervisory Board meeting, highlighting strong export diversification and the company's focus on fulfilling its 2025 economic goals.

[Read on...](#)

### [RHI Magnesita's Resilient 2024 Performance Amidst Market Struggles: A Strategic Focus on Growth](#)

*Updated on : Feb 28, 2025 10:23 am*

Synopsis: RHI Magnesita, the world's leading supplier of high-grade refractory products, reported strong financial results for the year 2024 despite facing challenging market conditions. While sales volumes decreased by 1% and pricing fell by 6%, the company demonstrated impressive operational efficiency, achieving stable EBITA and improving EBITA margins. Through strategic acquisitions and a focus on cost discipline, RHI Magnesita reduced its net debt by €52 million, positioning itself for growth in a tough market environment.

[Read on...](#)

### [Befesa S.A. Shows Resilience with 5% Revenue Growth in 2024 Despite Market Pressures](#)

*Updated on : Feb 28, 2025 10:22 am*

Synopsis: Befesa S.A. reported a 5% increase in its global revenue for 2024, reaching over \$1.2 billion, but its net income fell by 12.4%. The company's strong performance in steel furnace dust and aluminum salt slag recycling helped offset the challenges of reduced capacity in the U.S. and China. The company remains optimistic about 2025 with expectations of continued operational improvements and strong financial growth.

[Read on...](#)

### [Sukha Balka Mine's Strategic Expansion: High-Quality Ore Development at Frunze Mine](#)

*Updated on : Feb 28, 2025 10:22 am*

Synopsis: Sukha Balka Mine, part of DCH Steel Group, has begun developing a new ore block at Frunze Mine, with a goal to extract over 41 thousand metric tons of high-quality ore in the next 2.5 months. The new block, part of the Druzhba deposit, contains ore with an iron content of 60%-66%. The mine continues to ramp up operations as it sets its sights on increasing crude ore production to 930 thousand metric tons in 2025.

[Read on...](#)

### [UK Sanctions Hit Russia's Coal Industry: A Strategic Blow to Sibanthracite & Energy Giants](#)

*Updated on : Feb 28, 2025 10:22 am*

Synopsis: In a significant move, the UK government has placed sanctions on Sibanthracite Management Company and the Russian Energy Group, major players in Russia's coal sector. These entities, involved in the production of high-quality Ultra High Grade anthracite and metallurgical coal, are now facing mounting international isolation. Despite the sanctions, both companies are making efforts to pivot towards the domestic Russian market, aiming to withstand the growing pressure and continue operations. The sanctions also extend to key industry figures, including Roman Trotsenko and Alexander Orekhov, signaling a broader strategy to curb Russia's coal exports and limit access to vital resources.

[Read on...](#)

### [Odisha Government Greenlights Auction of 10 Mineral Blocks, Reviving Key Resource Sectors](#)

*Updated on : Feb 28, 2025 10:21 am*

Synopsis: The government of Odisha, a major mineral-producing state in eastern India, has approved the auction of 10 mineral blocks, including iron ore, manganese ore, and bauxite deposits. The move follows a temporary halt in approvals due to concerns about the mineral sector's performance. The auction will feature several iron ore and manganese deposits, some of which are virgin mines, with the aim of boosting local mining activity and meeting demand.